

Re: p. 21, lines 7-8, and p. 21, lines 8-9

Please provide a copy of the articles cited at this reference.

Response:

The following articles are attached: Stewart C. Myers, "The Capital Structure Puzzle," *The Journal of Finance*, 39: 575-592 (1984) and Stewart C. Myers, "Still Searching for Optimal Capital Structure," *Are the Distinctions Between Debt and Equity Disappearing?*, R.W. Kopke, and E. S. Rosengren, eds., Federal Reserve Bank of Boston. (1989).